



POEL POCL ENTERPRISES LIMITED

Ref: POEL/SKK/BSE/2017 - 18/20
September 11, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting- Unaudited Financial Results for the quarter ended June 30, 2017

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

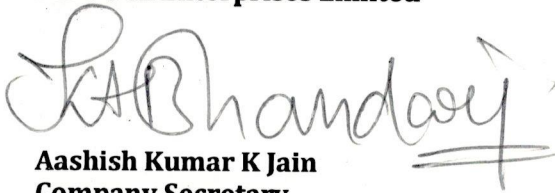
With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on September 11, 2017. Among other subjects, the Board of Directors approved the Unaudited financial results for the quarter ended June 30, 2017.

The Unaudited Financial Results are prepared in Compliance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS). A copy of Unaudited Financial Results for the quarter ended June 30, 2017 along with the Auditors Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL Enterprises Limited**


Aashish Kumar K Jain
Company Secretary



Encl: As above



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CIN : L52599TN1988PLC015731



POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road,
Nungambakkam, Chennai 600034 Ph.044 - 49145454 Fax: 044 - 49145455

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Unaudited Financial Results for the Quarter ended June 30, 2017

[Rs in Lakhs]

S.No	Particulars	Quarter ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1	Income from Operations		
	(a) Net Sales / Income from operations	9,900.07	7,205.92
	(b) Other Income (Net)	42.98	43.21
	Total Income	9,943.05	7,249.13
2	Expenses		
	a) Consumption of raw materials	7,809.93	5,791.82
	b) Purchase of stock-in-trade	16.86	167.86
	c) Changes in inventories of finished goods, work in progress and stock in trade	343.98	(218.79)
	d) Employee benefits expense	215.72	182.49
	e) Finance costs	135.28	109.28
	f) Depreciation and amortisation expense	35.78	26.09
	g) Excise duty expenses	874.47	609.24
	h) Other expenses	443.85	440.90
	Total Expenses	9,875.87	7,108.89
3	Profit before exceptional items and tax (1-2)	67.18	140.24
4	Exceptional items	-	-
5	Profit before tax (3-4)	67.18	140.24
6	Tax expense		
	(1) Current Tax	22.62	45.41
	(2) Deferred Tax Liability / (Asset)	(0.16)	1.27
7	Net profit for the period (5-6)	44.72	93.56
8	Other comprehensive income, net of income tax	-	-
9	Total comprehensive income for the period (7+8)	44.72	93.56
10	Paid-up equity share capital	557.60	557.60
	Face value per share (Rs)	10.00	10.00
11	Earning per share (Rs) (not annualised)		
	- Basic	0.80	1.68
	- Diluted	0.80	1.68



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Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2017

[Rs in Lakhs]

S.No	Particulars	Quarter Ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1	<u>Segment Revenue</u>		
	<u>External Turnover</u>		
	a. Metal	3505.42	1410.58
	b. Metallic Oxides	4611.98	3959.99
	c. Plastic Additives	1901.78	1869.49
	d. Others	61.38	21.32
	Total	10080.56	7261.38
	Less: Inter Segment Turnover	180.49	55.46
	Net sales / Income from Operations	9900.07	7205.92
2	<u>Segment Results</u>		
	Profit / (Loss) (before Tax and Interest from each segment)		
	a. Metal	56.69	21.97
	b. Metallic Oxides	140.25	141.79
	c. Plastic Additives	109.92	163.58
	d. Others	(16.65)	(3.36)
	Total	290.21	323.98
	Less:		
	1 .Interest	135.28	109.28
	2. Other unallocable expenditure net off un-allocable income	87.75	74.46
	Profit from Ordinary Activities before Tax	67.18	140.24
3	<u>Capital employed</u>		
	(Segment Assets Less Segment Liabilities)		
	a. Metal	2360.31	1989.58
	b. Metallic Oxides	3611.91	3708.08
	c. Plastic Additives	1401.10	728.93
	d. Others	272.48	356.64
	e. Unallocated	(3742.19)	(2843.37)
	Total	3903.61	3939.86

Notes:

- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 11, 2017.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments'.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

<i>[Rupees in lakhs]</i>	
Particulars	Corresponding 3 months ended in the previous year June 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	94.54
Ind AS Adjustments : Add/ (less)	
Fair valuation of financial instruments	0.04
Fair valuation of derivative instruments	3.71
Remeasurement of employee benefits	-
Others	(3.46)
Deferred Tax impact thereon	(1.27)
Comprehensive income for the year	93.56
Actuarial gains on defined benefit (net of tax)	-
Total comprehensive income as per Ind AS	93.56

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For POCL Enterprises Limited



Place: Chennai
Date : September 11, 2017

Devakar Bansal
Managing Director
DIN : 00232565



JITESH & AJAY
CHARTERED ACCOUNTANTS
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The Board of Directors
POCL Enterprises Limited
New No 4, Old No 319, Valluvarkottam High Road,
Nungambakkam,
Chennai 600 034

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to the following matters:

- (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- (b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Jitesh & Ajay
ICAI Firm Registration No.015535S
Chartered Accountants

Jitesh Parmar
Partner
Membership No. 209233



Place: Chennai
Date: September 11, 2017