



# POEL POCL ENTERPRISES LIMITED

Ref: POEL/SKK/BSE/2019 - 20/16  
AUGUST 13, 2019

BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

DEAR SIR,

**Sub: Outcome of the Board Meeting held on August 13, 2019**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on August 13, 2019. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter ended June 30, 2019.

A copy of Un-Audited Financial Results for the quarter ended June 30, 2019 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,

For **POCL ENTERPRISES LIMITED**



**AASHISH KUMAR K JAIN**  
**COMPANY SECRETARY & FINANCE HEAD**



New No.4, Old No.319, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.  
Ph.: +91-44-4914 5454, 2825 1418 Fax : +91- 44- 4914 5455 E-mail : info@poel.in website : www.poel.in  
CIN : L52599TN1988PLC015731



## POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road,  
Nungambakkam, Chennai - 600034 Ph.044 - 49145454 Fax: 044 - 49145455  
Email Id: corprelations@poel.in Website : www.poel.in  
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Unaudited Financial Results for the Quarter ended June 30, 2019

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from operations	7,609.92	10,383.26	14,188.19	45,373.04
	(b) Other Income (Net)	46.51	(51.15)	163.72	248.84
	<b>Total Income</b>	<b>7,656.43</b>	<b>10,332.11</b>	<b>14,351.91</b>	<b>45,621.88</b>
2	<b>Expenses</b>				
	a) Consumption of raw materials	7,018.31	8,478.66	11,393.47	37,843.50
	b) Purchase of stock-in-trade	227.65	(450.99)	2,118.24	2,581.65
	c) Changes in inventories of finished goods, work in progress and stock in trade	(665.33)	897.86	(418.10)	656.41
	d) Employee benefits expense	282.23	286.21	287.37	1,151.42
	e) Finance costs	173.20	198.51	277.99	964.58
	f) Depreciation and amortisation expense	36.77	42.92	37.36	155.83
	g) Other expenses	473.39	739.87	713.94	2,911.49
	<b>Total Expenses</b>	<b>7,546.22</b>	<b>10,193.04</b>	<b>14,410.27</b>	<b>46,264.88</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>110.21</b>	<b>139.07</b>	<b>(58.36)</b>	<b>(643.00)</b>
4	Exceptional items				
5	<b>Profit before tax (3-4)</b>	<b>110.21</b>	<b>139.07</b>	<b>(58.36)</b>	<b>(643.00)</b>
6	Tax expense				
	Current Tax	-	-		
	Earlier Period Tax	-	(7.45)		(7.45)
	Deferred Tax Liability / (Asset)	(15.86)	23.31	(2.92)	7.30
7	<b>Net profit for the period (5-6)</b>	<b>126.07</b>	<b>123.21</b>	<b>(55.44)</b>	<b>(642.85)</b>
8	Other comprehensive income, net of income tax	-	10.73		10.73
9	<b>Total comprehensive income for the period (7+8)</b>	<b>126.07</b>	<b>133.94</b>	<b>(55.44)</b>	<b>(632.12)</b>
10	Paid-up equity share capital	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	2.26	2.21	(0.99)	(11.53)
	- Diluted	2.26	2.21	(0.99)	(11.53)



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Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2019

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Segment Revenue</b>				
	a) Metal	3,001.55	3,803.30	6,976.18	19,350.85
	b) Metallic Oxides	4,305.91	5,334.90	6,303.54	22,425.27
	c) Plastic Additives	1,354.35	1,717.76	1,669.03	6,684.59
	d) Others	52.07	69.41	146.23	329.82
	<b>Total</b>	<b>8,713.88</b>	<b>10,925.37</b>	<b>15,094.98</b>	<b>48,790.53</b>
	Less: Inter Segment Turnover	1,103.96	542.11	906.79	3,417.49
	<b>Revenue from operations (Net)</b>	<b>7,609.92</b>	<b>10,383.26</b>	<b>14,188.19</b>	<b>45,373.04</b>
2	<b>Segment Results</b>				
	Profit (+) / Loss (-) before tax and finance cost				
	a) Metal	129.74	157.82	32.08	(6.68)
	b) Metallic Oxides	116.46	229.22	188.40	545.60
	c) Plastic Additives	137.95	134.33	117.74	387.49
	d) Others	(1.79)	5.91	(1.79)	(0.24)
	<b>Total</b>	<b>382.36</b>	<b>527.28</b>	<b>336.43</b>	<b>926.17</b>
	Less : Finance Cost	173.20	198.51	277.99	964.58
	Less: Other unallocable expenditure net off unallocable income	98.95	189.70	116.80	604.59
	Profit/(Loss) from continuing operations	110.21	139.07	(58.36)	(643.00)
	Profit/(Loss) from discontinuing operations	-	-	-	-
	<b>Profit Before Tax</b>	<b>110.21</b>	<b>139.07</b>	<b>(58.36)</b>	<b>(643.00)</b>
3	<b>Segment Assets</b>				
	a) Metal	2,693.82	4,879.55	7,079.91	4,879.55
	b) Metallic Oxides	5,569.95	5,855.37	7,284.40	5,855.37
	c) Plastic Additives	1,635.67	1,927.74	2,523.72	1,927.74
	d) Others	377.64	454.02	292.91	454.02
	e) Other unallocable corporate assets	346.37	634.34	444.46	634.34
	<b>Total assets</b>	<b>10,623.45</b>	<b>13,751.02</b>	<b>17,625.40</b>	<b>13,751.02</b>
4	<b>Segment Liabilities</b>				
	a) Metal	725.57	1,700.07	2,975.63	1,700.07
	b) Metallic Oxides	832.12	1,164.38	2,315.09	1,164.38
	c) Plastic Additives	578.19	561.71	1,128.35	561.71
	d) Others	6.15	29.49	3.38	29.49
	e) Other unallocable corporate liabilities	4,937.80	6,877.79	7,128.00	6,877.79
	<b>Total liabilities</b>	<b>7,079.83</b>	<b>10,333.44</b>	<b>13,550.45</b>	<b>10,333.44</b>
5	<b>Capital Employed (Segment assets-Segment liabilities)</b>				
	a) Metal	1,968.25	3,179.48	4,104.28	3,179.48
	b) Metallic Oxides	4,737.83	4,690.99	4,969.31	4,690.99
	c) Plastic Additives	1,057.48	1,366.03	1,395.37	1,366.03
	d) Others	371.49	424.53	289.53	424.53
	<b>Total capital employed in segments</b>	<b>8,135.05</b>	<b>9,661.03</b>	<b>10,758.49</b>	<b>9,661.03</b>
	Unallocable corporate assets less corporate liabilities	(4,591.43)	(6,243.45)	(6,683.54)	(6,243.45)
	<b>Total Capital Employed</b>	<b>3,543.62</b>	<b>3,417.58</b>	<b>4,074.95</b>	<b>3,417.58</b>

**Notes:**

- The above quarterly results for the period ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 13, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial year.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments'.
- The Company had adopted Ind AS 116 "Leases" with effect from April 01, 2019. The effect on adoption of Ind AS 116 is not material on the financial results and no adjustment has been made to the comparative figure.
- Figures for previous year / period have been regrouped wherever necessary.

For POCL ENTERPRISES LIMITED



Sunil Kumar Bansal  
Managing Director  
DIN : 00232617

Place : Chennai  
Date : August 13, 2019



## **RAJU AND DAFTARY**

Chartered Accountants  
Crescent Court,  
963/108 Poonamallee High Road,  
3<sup>rd</sup> Floor, Egmore, Chennai - 600084.  
rajundaftary@gmail.com

### **REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED**

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended June 30, 2019 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the three-month period ended June 30, 2019 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raju & Daftary**  
**ICAI Firm Registration No.015535S**  
**Chartered Accountants**

*Kawrat*

**Darpan Kumar**  
**Partner**  
**Membership No. 235817**  
**Place : Chennai**  
**Date : August 13, 2019**  
**UDIN : 19235817AAAABG4627**

