



POEL POCL ENTERPRISES LIMITED

Ref: POEL/SKK/BSE/2018 - 19/32
NOVEMBER 13, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting – Un-audited Financial Results for the Quarter and Half Year ended September 30, 2018

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on November 13, 2018. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter and half year ended September 30, 2018

A copy of Un-Audited Financial Results for the quarter and half year ended September 30, 2018 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,

For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY





POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road,
Nungambakkam, Chennai - 600034 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and six months ended September 30, 2018

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	Sept 30, 2017 (Unaudited)	Sept 30, 2018 (Unaudited)	Sept 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	11,009.69	14,188.19	11,908.56	25,197.88	21,808.63	49,430.64
	(b) Other Income (Net)	98.39	163.72	36.71	262.11	79.69	302.22
	Total Income	11,108.08	14,351.91	11,945.27	25,459.99	21,888.32	49,732.86
2	Expenses						
	a) Consumption of raw materials	10,550.98	11,393.47	10,978.34	21,944.45	18,788.27	42,965.81
	b) Purchase of stock-in-trade	300.08	2,118.24	-	2,418.32	16.86	723.53
	c) Changes in inventories of finished goods, work in progress and stock in trade	(728.73)	(418.10)	(161.66)	(1,146.83)	182.32	147.34
	d) Employee benefits expense	285.49	287.37	224.42	572.86	440.13	950.46
	e) Finance costs	264.90	277.99	193.93	542.89	329.21	762.29
	f) Depreciation and amortisation expense	37.91	37.36	34.92	75.27	70.70	149.42
	g) Excise duty expenses	-	-	-	-	874.47	874.47
	h) Other expenses	775.88	713.94	472.66	1,489.82	916.51	2,701.51
	Total Expenses	11,486.51	14,410.27	11,742.61	25,896.78	21,618.47	49,274.83
3	Profit before exceptional items and tax (1-2)	(378.43)	(58.36)	202.66	(436.79)	269.85	458.03
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(378.43)	(58.36)	202.66	(436.79)	269.85	458.03
6	Tax expense						
	(1) Current Tax	-	-	76.31	-	98.93	153.13
	(2) Deferred Tax Liability / (Asset)	(7.75)	(2.92)	(2.49)	(10.67)	(2.64)	37.97
7	Net profit for the period (5-6)	(370.68)	(55.44)	128.84	(426.12)	173.56	266.93
8	Other comprehensive income, net of income tax	-	-	-	-	-	(15.50)
9	Total comprehensive income for the period (7+8)	(370.68)	(55.44)	128.84	(426.12)	173.56	251.43
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)						
	- Basic	(6.65)	(0.99)	2.31	(7.64)	3.11	4.79
	- Diluted	(6.65)	(0.99)	2.31	(7.64)	3.11	4.79

Notes:

- The above results for the quarter and six months ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 13, 2018
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Post the applicability of GST with effect from 1st July 2017, Sales are required to be disclosed net of GST. Accordingly, the gross sales figures for the half year ended 30th September 2018 are not comparable with the previous periods presented in the results.
- Figures for previous year / period have been regrouped wherever necessary.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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POEL

Segment wise Revenue, Results and Capital Employed for the quarter and six months ended September 30, 2018

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	Sept 30, 2017 (Unaudited)	Sept 30, 2018 (Unaudited)	Sept 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Segment Revenue						
	a) Metal	4,494.78	6,976.18	4,617.43	11,470.96	8,122.85	23,329.83
	b) Metallic Oxides	5,532.10	6,303.54	6,296.45	11,835.64	10,908.43	22,935.92
	c) Plastic Additives	1,771.87	1,669.03	1,682.74	3,440.90	3,584.52	6,968.50
	d) Others	59.15	146.23	-	205.38	61.38	216.35
	Total	11,857.90	15,094.98	12,596.62	26,952.88	22,677.18	53,450.60
	Less: Inter Segment Turnover	848.21	906.79	688.06	1,755.00	868.55	4,019.96
	Revenue from operations (Net)	11,009.69	14,188.19	11,908.56	25,197.88	21,808.63	49,430.64
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	(46.75)	32.08	81.96	(14.67)	138.65	406.72
	b) Metallic Oxides	36.03	188.40	368.69	224.43	508.94	725.96
	c) Plastic Additives	47.88	117.74	65.98	165.62	175.90	324.35
	d) Others	(2.60)	(1.79)	(1.40)	(4.39)	(18.05)	(14.76)
	Total	34.56	336.43	515.23	370.99	805.44	1,442.27
	Less : Finance Cost	264.90	277.99	193.93	542.89	329.21	762.29
	Less: Other unallocable expenditure net off unallocable income	148.09	116.80	118.64	264.89	206.38	221.95
	Profit /(Loss) from continuing operations	(378.43)	(58.36)	202.66	(436.79)	269.85	458.03
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	(378.43)	(58.36)	202.66	(436.79)	269.85	458.03
3	Segment Assets						
	a) Metal	5,977.02	7,079.91	5,788.20	5,977.02	5,788.20	7,165.81
	b) Metallic Oxides	6,309.42	7,284.40	5,615.09	6,309.42	5,615.09	7,246.08
	c) Plastic Additives	2,028.82	2,523.72	1,834.36	2,028.82	1,834.36	2,324.99
	d) Others	330.66	292.91	271.46	330.66	271.46	305.44
	e) Other unallocable corporate assets	485.99	444.46	568.92	485.99	568.92	504.85
	Total assets	15,131.91	17,625.40	14,078.03	15,131.91	14,078.03	17,547.17
4	Segment Liabilities						
	a) Metal	2,041.46	2,975.63	1,796.69	2,041.46	1,796.69	3,282.79
	b) Metallic Oxides	1,715.73	2,315.09	1,814.97	1,715.73	1,814.97	1,845.66
	c) Plastic Additives	546.86	1,128.35	926.47	546.86	926.47	1,096.58
	d) Others	0.67	3.38	0.06	0.67	0.06	9.36
	e) Other unallocable corporate liabilities	7,203.65	7,128.00	5,509.98	7,203.65	5,509.98	7,182.39
	Total liabilities	11,508.37	13,550.45	10,048.17	11,508.37	10,048.17	13,416.78
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	3,935.56	4,104.28	3,991.51	3,935.56	3,991.51	3,883.02
	b) Metallic Oxides	4,593.69	4,969.31	3,800.12	4,593.69	3,800.12	5,400.42
	c) Plastic Additives	1,481.96	1,395.37	907.89	1,481.96	907.89	1,228.41
	d) Others	329.99	289.53	271.40	329.99	271.40	296.08
	Total capital employed in segments	10,341.20	10,758.49	8,970.92	10,341.20	8,970.92	10,807.93
	Unallocable corporate assets less corporate liabilities	(6,717.66)	(6,683.54)	(4,941.06)	(6,717.66)	(4,941.06)	(6,677.54)
	Total Capital Employed	3,623.54	4,074.95	4,029.86	3,623.54	4,029.86	4,130.39

6 Statement of assets and liabilities

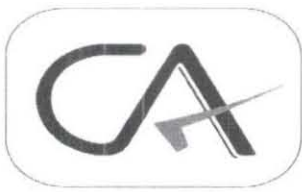
Particulars	As at September 30, 2018	As at March 31, 2018
Assets		
Non-current assets		
Property, plant and equipment	3,153.88	3,223.30
Capital work in progress	81.87	31.82
Intangible assets	8.58	8.57
Financial Assets		
Investments	-	-
Loans	26.36	37.30
Other financial assets	38.91	-
Deferred tax asset (net)	-	-
Other non-current assets	40.24	51.40
	3,349.84	3,352.39
Current assets		
Inventories	3,838.20	4,656.58
Financial Assets		
Trade receivables	6,479.17	8,549.36
Cash and cash equivalents	40.12	10.72
Bank balances other than above	377.14	369.75
Loans	6.71	5.59
Other financial assets	2.42	2.43
Other current assets	1,038.31	600.35
	11,782.07	14,194.78
Total - Assets	15,131.91	17,547.17
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	3,065.94	3,572.79
	3,623.54	4,130.39
Non current liabilities		
Financial Liabilities		
Borrowings	8.66	63.88
Provisions	146.44	147.22
Other non current liabilities	-	-
Deferred Tax Liabilities (net)	15.99	0.29
	171.09	211.39
Current liabilities		
Financial Liabilities		
Borrowings	9,163.92	10,370.75
Trade payables	1,898.78	2,516.10
Other current liabilities	37.86	184.25
Provisions	236.72	134.29
	11,337.28	13,205.39
Total - Equity and Liabilities	15,131.91	17,547.17

For POCL ENTERPRISES LIMITED



Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 13/11/2018



RAJU AND DAFTARY

CHARTERED ACCOUNTANTS

No.963, 3rd Floor, Crescent Court,

Poonamallee High Road, Egmore,

Chennai - 600 084

Email: rajundaftary@gmail.com ; Phone: 7667409090 ; Firm Regn: 015535S

REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and half year ended September 30, 2018 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and half year ended September 30, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raju & Daftary
ICAI Firm Registration No.015535S
Chartered Accountants


Sumit Daftary
Partner
Membership No. 237510



Place : Chennai
Date : November 13, 2018