



## POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,  
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455

Email Id: corprelations@poel.in Website : www.poel.in

CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and six months ended September 30, 2021

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations	11,916.41	8,273.61	7,895.54	20,190.02	11,080.96	31,799.93
	(b) Other Income (Net)	31.28	86.36	15.96	117.64	33.26	206.88
	<b>Total Income</b>	<b>11,947.69</b>	<b>8,359.97</b>	<b>7,911.50</b>	<b>20,307.66</b>	<b>11,114.22</b>	<b>32,006.81</b>
<b>2</b>	<b>Expenses</b>						
	a) Consumption of raw materials	10,946.43	8,057.20	5,398.91	19,003.63	8,932.04	27,848.06
	b) Purchase of stock-in-trade	44.68	71.97	35.28	116.65	40.22	345.33
	c) Changes in inventories of finished goods, work in progress and stock in trade	(557.82)	(838.36)	1,513.76	(1,396.18)	899.03	50.09
	d) Employee benefits expense	304.50	264.22	225.34	568.72	389.55	911.40
	e) Finance costs	166.58	158.26	146.64	324.84	274.82	551.39
	f) Depreciation and amortisation expense	41.16	41.16	42.59	82.32	85.18	175.91
	g) Other expenses	829.70	556.75	467.75	1,386.45	649.92	1,948.51
	<b>Total Expenses</b>	<b>11,775.23</b>	<b>8,311.20</b>	<b>7,830.27</b>	<b>20,086.43</b>	<b>11,270.76</b>	<b>31,830.69</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>172.46</b>	<b>48.77</b>	<b>81.23</b>	<b>221.23</b>	<b>(156.54)</b>	<b>176.12</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>172.46</b>	<b>48.77</b>	<b>81.23</b>	<b>221.23</b>	<b>(156.54)</b>	<b>176.12</b>
<b>6</b>	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Earlier Period Tax	-	-	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	(5.89)	(3.60)	(8.27)	(9.49)	(17.64)	31.22
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>178.35</b>	<b>52.37</b>	<b>89.50</b>	<b>230.72</b>	<b>(138.90)</b>	<b>144.90</b>
<b>8</b>	Other comprehensive income, net of income tax	-	-	-	-	-	23.79
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>178.35</b>	<b>52.37</b>	<b>89.50</b>	<b>230.72</b>	<b>(138.90)</b>	<b>168.69</b>
<b>10</b>	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
<b>11</b>	Other Equity						2,967.13
<b>12</b>	Earning per share (Rs) (not annualised)						
	- Basic	3.20	0.94	1.61	4.14	(2.49)	2.60
	- Diluted	3.20	0.94	1.61	4.14	(2.49)	2.60

### Notes:

- The above results for the quarter and six months ended September 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 12, 2021. The Statutory Auditors have carried out limited review of the financial statements for the quarter and six months ended September 30, 2021.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of Coronavirus (CoVID 19) pandemic globally caused a slowdown of economic activity. The Company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Code on Social Security (2020) and other Labour Codes received Presidential assent in September, 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come to effect.
- Figures for previous year / period have been regrouped wherever necessary.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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**Segment wise Revenue, Results and Capital Employed for the quarter and six months ended September 30, 2021**

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Metal	6,914.47	4,635.27	3,730.18	11,549.74	5,406.00	18,405.22
	b) Metallic Oxides	4,058.25	2,828.01	3,679.64	6,886.26	4,454.02	10,540.55
	c) Plastic Additives	1,604.00	1,407.51	1,336.38	3,011.51	2,244.32	5,394.93
	d) Others	21.36	36.58	53.52	57.94	58.54	162.15
	<b>Total</b>	<b>12,598.08</b>	<b>8,907.37</b>	<b>8,799.72</b>	<b>21,505.45</b>	<b>12,162.88</b>	<b>34,502.85</b>
	Less: Inter Segment Turnover	681.67	633.76	904.18	1,315.43	1,081.92	2,702.92
	<b>Revenue from operations (Net)</b>	<b>11,916.41</b>	<b>8,273.61</b>	<b>7,895.54</b>	<b>20,190.02</b>	<b>11,080.96</b>	<b>31,799.93</b>
<b>2</b>	<b>Segment Results</b>						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	237.27	150.88	91.31	388.15	17.29	563.06
	b) Metallic Oxides	174.76	75.41	125.40	250.17	75.10	277.49
	c) Plastic Additives	82.36	121.52	106.11	203.88	180.18	309.67
	d) Others	(13.86)	(10.33)	(4.38)	(24.19)	(6.15)	(19.39)
	<b>Total</b>	<b>480.53</b>	<b>337.48</b>	<b>318.44</b>	<b>818.01</b>	<b>266.42</b>	<b>1,130.83</b>
	Less : Finance Cost	166.58	158.26	146.64	324.84	274.82	551.39
	Less: Other unallocable expenditure net off unallocable income	141.49	130.45	90.57	271.94	148.14	403.32
	Profit /(Loss) from continuing operations	172.46	48.77	81.23	221.23	(156.54)	176.12
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>172.46</b>	<b>48.77</b>	<b>81.23</b>	<b>221.23</b>	<b>(156.54)</b>	<b>176.12</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Metal	4,993.23	5,835.58	4,330.84	4,993.23	4,330.84	5,641.30
	b) Metallic Oxides	5,724.48	4,090.80	4,152.84	5,724.48	4,152.84	4,697.64
	c) Plastic Additives	1,730.30	1,987.94	1,744.50	1,730.30	1,744.50	1,777.71
	d) Others	586.51	519.45	431.73	586.51	431.73	547.82
	e) Other unallocable corporate assets	438.60	376.39	532.84	438.60	532.84	377.83
	<b>Total assets</b>	<b>13,473.12</b>	<b>12,810.16</b>	<b>11,192.75</b>	<b>13,473.12</b>	<b>11,192.75</b>	<b>13,042.30</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Metal	982.80	1,008.32	1,486.12	982.80	1,486.12	1,583.59
	b) Metallic Oxides	940.29	618.31	315.42	940.29	315.42	540.55
	c) Plastic Additives	612.24	398.18	437.16	612.24	437.16	270.38
	d) Others	21.49	24.63	3.94	21.49	3.94	5.57
	e) Other unallocable corporate liabilities	7,160.85	7,183.62	5,733.00	7,160.85	5,733.00	7,117.48
	<b>Total liabilities</b>	<b>9,717.67</b>	<b>9,233.06</b>	<b>7,975.64</b>	<b>9,717.67</b>	<b>7,975.64</b>	<b>9,517.57</b>
<b>5</b>	<b>Capital Employed (Segment asset-Segment liabilities)</b>						
	a) Metal	4,010.43	4,827.26	2,844.72	4,010.43	2,844.72	4,057.71
	b) Metallic Oxides	4,784.19	3,472.49	3,837.42	4,784.19	3,837.42	4,157.09
	c) Plastic Additives	1,118.06	1,589.76	1,307.34	1,118.06	1,307.34	1,507.33
	d) Others	565.02	494.82	427.79	565.02	427.79	542.25
	<b>Total capital employed in segments</b>	<b>10,477.70</b>	<b>10,384.33</b>	<b>8,417.27</b>	<b>10,477.70</b>	<b>8,417.27</b>	<b>10,264.38</b>
	Unallocable corporate assets less corporate liabilities	(6,722.25)	(6,807.23)	(5,200.16)	(6,722.25)	(5,200.16)	(6,739.65)
	<b>Total Capital Employed</b>	<b>3,755.45</b>	<b>3,577.10</b>	<b>3,217.11</b>	<b>3,755.45</b>	<b>3,217.11</b>	<b>3,524.73</b>

**7 Statement of assets and liabilities**

Particulars	As at September 30, 2021	As at March 31, 2021
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,082.84	3,150.74
Right of Use	27.59	40.32
Capital work in progress	78.11	13.62
Intangible assets	4.91	6.60
Intangible assets under development	-	
Financial Assets		
Other financial assets	30.52	30.52
Deferred tax asset (net)	44.42	34.93
Other non-current assets	19.40	34.16
	<b>3,287.79</b>	<b>3,310.89</b>
<b>Current assets</b>		
Inventories	4,851.52	3,621.36
Financial Assets		
Trade receivables	4,342.72	4,408.51
Cash and cash equivalents	2.57	2.17
Bank balances other than above	263.10	313.78
Loans	2.78	0.51
Other financial asstes	24.26	67.40
Other current assets	698.38	1,352.60
	<b>10,185.33</b>	<b>9,766.33</b>
<b>Total - Assets</b>	<b>13,473.12</b>	<b>13,077.22</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	557.60	557.60
Other Equity	3,197.85	2,967.13
	<b>3,755.45</b>	<b>3,524.73</b>
<b>Non current liabilities</b>		
Financial Liabilities		
Borrowings	1,252.72	1,241.00
Lease Liability	30.25	16.69
Provisions	181.62	185.61
Deferred Tax Liabilities (net)	-	
	<b>1,464.59</b>	<b>1,443.30</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	6,976.83	7,215.46
Trade payables		
Outstanding dues to Micro enterprises and Small enterprises	2.96	7.14
Outstanding dues to Creditors other than Micro and Small enterprises	1,063.40	676.14
Lease Liabilities	-	26.46
Other Financial Liabilities		-
Other current liabilities	145.07	163.20
Provisions	64.82	20.79
	<b>8,253.08</b>	<b>8,109.19</b>
<b>Total - Equity and Liabilities</b>	<b>13,473.12</b>	<b>13,077.22</b>

**8 Unaudited Cash Flow Statement for the half year ended 30th September 2021**

Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	221.23	(156.54)
Adjustments for		
Depreciation and amortisation expense	82.32	85.18
Interest income	(12.96)	(1.89)
Finance costs	324.84	274.82
(Profit)/ Loss on sale of fixed asset	-	-
(Profit)/ Loss on sale of investments	-	-
Bad debts written off	(95.90)	-
	519.53	201.57
Change in operating assets and liabilities		
(Increase)/ decrease in loans	(2.27)	(1.61)
(Increase)/ decrease in Other financial assets	43.91	(8.12)
(Increase)/ decrease in inventories	(1,230.16)	2,586.22
(Increase)/ decrease in trade receivables	161.68	(189.70)
(Increase)/ decrease in Other assets	671.70	235.46
Increase/ (decrease) in provisions and other liabilities	21.90	(85.25)
Increase/ (decrease) in trade payables	383.08	(1,576.98)
Cash generated from operations	569.37	1,161.59
Less : Income taxes paid (net of refunds)	(2.72)	1.79
<b>Net cash from operating activities (A)</b>	<b>566.65</b>	<b>1,163.38</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE and intangibles (including changes in CWIP)	(64.47)	(24.50)
Sale proceeds of PPE/Tools and Implements/Stores and Spares	-	-
(Purchase)/ disposal proceeds of Investments (net)	-	-
(Investments in)/ Maturity of fixed deposits with banks (net)	50.67	(19.59)
Interest income	12.17	1.17
Dividend received	-	-
<b>Net cash used in investing activities (B)</b>	<b>(1.63)</b>	<b>(42.92)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issue of equity share capital (net of share application money)	-	-
Proceeds from/ (repayment of) long term borrowings (net)	11.71	12.41
Proceeds from/ (repayment of) short term borrowings (net)	(238.63)	(842.63)
Finance costs	(322.95)	(271.71)
Repayment of lease liability	(14.75)	(14.79)
Dividend and tax thereon paid	-	-
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(564.62)</b>	<b>(1,116.72)</b>
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.40</b>	<b>3.74</b>
Cash and cash equivalents at the beginning of the financial year	2.17	3.01
<b>Cash and cash equivalents at end of the year</b>	<b>2.57</b>	<b>6.75</b>
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	0.81	4.61
Cash on hand	1.76	2.14
	<b>2.57</b>	<b>6.75</b>

**For POCL ENTERPRISES LIMITED**

*Devakar Bansal*
**Devakar Bansal  
Managing Director  
DIN : 00232565**

 Place : Chennai  
Date : 12/11/2021



# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Mob: +919789948809, Email: [darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

## LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and half year ended September 30, 2021 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and half year ended September 30, 2021 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the six-month period ended September 30, 2021 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates

ICAI Firm Registration No.0161565

Chartered Accountants

Darpan Kumar

Partner

Membership No. 235817

UDIN: 21235817AAAAEU2924

Place : Chennai

Date : November 12, 2021

