



POEL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and nine months ended December 31, 2021

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	14,553.61	11,916.41	9,380.37	34,743.63	20,461.33	31,799.93
	(b) Other Income (Net)	106.76	31.28	48.67	224.40	81.93	206.88
	Total Income	14,660.37	11,947.69	9,429.04	34,968.03	20,543.26	32,006.81
2	Expenses						
	a) Consumption of raw materials	12,005.74	10,946.43	9,007.36	31,009.37	17,939.40	27,848.06
	b) Purchase of stock-in-trade	46.18	44.68	113.02	162.83	153.24	345.33
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,255.85	(557.82)	(911.00)	(140.33)	(11.97)	50.09
	d) Employee benefits expense	315.89	304.50	268.06	884.61	657.61	911.40
	e) Finance costs	197.16	166.58	139.66	522.00	414.48	551.39
	f) Depreciation and amortisation expense	41.16	41.16	42.60	123.48	127.78	175.91
	g) Other expenses	754.52	829.70	562.81	2,140.97	1,212.73	1,948.51
	Total Expenses	14,616.50	11,775.23	9,222.51	34,702.93	20,493.27	31,830.69
3	Profit before exceptional items and tax (1-2)	43.87	172.46	206.53	265.10	49.99	176.12
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	43.87	172.46	206.53	265.10	49.99	176.12
6	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Earlier Period Tax	-	-	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	(4.38)	(5.89)	24.16	(13.87)	6.52	31.22
7	Net profit for the period (5-6)	48.25	178.35	182.37	278.97	43.47	144.90
8	Other comprehensive income, net of income tax	-	-	-	-	-	23.79
9	Total comprehensive income for the period (7+8)	48.25	178.35	182.37	278.97	43.47	168.69
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						2,967.13
12	Earning per share (Rs) (not annualised)						
	- Basic	0.87	3.20	3.27	5.00	0.78	2.60
	- Diluted	0.87	3.20	3.27	5.00	0.78	2.60

Notes:

- The above results for the quarter and nine months ended December 31, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 09, 2022. The Statutory Auditors have carried out limited review of the financial statements for the quarter and nine months ended December 31, 2021.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of Coronavirus (CoVID 19) pandemic globally caused a slowdown of economic activity. The Company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Code on Social Security (2020) and other Labour Codes received Presidential assent in September, 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come to effect.
- Figures for previous year / period have been regrouped wherever necessary.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2021

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Segment Revenue						
	a) Metal	7,952.32	6,914.47	5,884.98	19,502.06	11,290.98	18,405.22
	b) Metallic Oxides	5,554.99	4,058.25	2,762.92	12,441.25	7,216.94	10,540.55
	c) Plastic Additives	1,376.37	1,604.00	1,457.41	4,387.88	3,701.73	5,394.93
	d) Others	37.81	21.36	61.08	95.75	119.62	162.15
	Total	14,921.49	12,598.08	10,166.39	36,426.94	22,329.27	34,502.85
	Less: Inter Segment Turnover	367.88	681.67	786.02	1,683.31	1,867.94	2,702.92
	Revenue from operations (Net)	14,553.61	11,916.41	9,380.37	34,743.63	20,461.33	31,799.93
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	332.65	237.27	305.34	720.80	322.63	563.06
	b) Metallic Oxides	67.99	174.76	93.77	318.16	168.87	277.49
	c) Plastic Additives	1.74	82.36	85.05	205.62	265.23	309.67
	d) Others	(12.64)	(13.86)	(7.57)	(36.83)	(13.72)	(19.39)
	Total	389.74	480.53	476.59	1,207.75	743.01	1,130.83
	Less : Finance Cost	197.16	166.58	139.66	522.00	414.48	551.39
	Less: Other unallocable expenditure net off unallocable income	148.71	141.49	130.40	420.65	278.54	403.32
	Profit /(Loss) from continuing operations	43.87	172.46	206.53	265.10	49.99	176.12
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	43.87	172.46	206.53	265.10	49.99	176.12
3	Segment Assets						
	a) Metal	7,105.17	4,993.23	5,139.18	7,105.17	5,139.18	5,641.30
	b) Metallic Oxides	5,461.43	5,724.48	4,622.99	5,461.43	4,622.99	4,697.64
	c) Plastic Additives	1,853.86	1,730.30	2,105.91	1,853.86	2,105.91	1,777.71
	d) Others	568.02	586.51	493.46	568.02	493.46	547.82
	e) Other unallocable corporate assets	447.68	438.60	425.20	447.68	425.20	377.83
	Total assets	15,436.16	13,473.12	12,786.74	15,436.16	12,786.74	13,042.30
4	Segment Liabilities						
	a) Metal	1,700.72	982.80	2,389.67	1,700.72	2,389.67	1,583.59
	b) Metallic Oxides	1,292.88	940.29	316.38	1,292.88	316.38	540.55
	c) Plastic Additives	477.02	612.24	605.73	477.02	605.73	270.38
	d) Others	30.41	21.49	15.17	30.41	15.17	5.57
	e) Other unallocable corporate liabilities	8,131.43	7,160.85	6,060.30	8,131.43	6,060.30	7,117.48
	Total liabilities	11,632.46	9,717.67	9,387.25	11,632.46	9,387.25	9,517.57
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	5,404.45	4,010.43	2,749.51	5,404.45	2,749.51	4,057.71
	b) Metallic Oxides	4,168.55	4,784.19	4,306.61	4,168.55	4,306.61	4,157.09
	c) Plastic Additives	1,376.84	1,118.06	1,500.18	1,376.84	1,500.18	1,507.33
	d) Others	537.61	565.02	478.29	537.61	478.29	542.25
	Total capital employed in segments	11,487.45	10,477.70	9,034.59	11,487.45	9,034.59	10,264.38
	Unallocable corporate assets less corporate liabilities	(7,683.75)	(6,722.25)	(5,635.10)	(7,683.75)	(5,635.10)	(6,739.65)
	Total Capital Employed	3,803.70	3,755.45	3,399.49	3,803.70	3,399.49	3,524.73

For POCL ENTERPRISES LIMITED



Devakar Bansal

Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 09/02/2022



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and nine months ended December 31, 2021 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and nine months ended December 31, 2021 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the nine-months period ended December 31, 2021 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates

ICAI Firm Registration No.016156S

Chartered Accountants


Darpan Kumar

Partner

Membership No. 235817

UDIN: 22235817AAYMZ5374

Place : Chennai

Date : February 9, 2022

