



POEL POCL ENTERPRISES LIMITED

SKK/BSE/2016 - 17/09
May 26, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

**Sub: Audited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: 539195**

The Exchange may please take on record that the Board of Directors in their Meeting held on May 26, 2016 has *inter alia* approved the following:

1. Standalone Audited financial results of the Company for the quarter and year ended March 31, 2016
2. Standalone Audit Report on Audited financial results along with Form 'A' (Audit Report with unmodified opinion).
3. Recommended a Dividend of 10% i.e., Re. 1/- per equity share of face value Rs. 10/- each for the Financial Year 2015 - 16.

You are requested to please consider and disseminate this notice at the website of BSE Limited and take the same on record.

Thanking You,

Yours faithfully,
For **POCL Enterprises Limited**

Aashish Kumar K Jain
Company Secretary



Encl: As above



POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road, Nungambakkam, Chennai - 600034.

Email Id: corprelations@poel.in Website : www.poel.in CIN : L52599TN1988PLC015731

Audited Financial Results for the Quarter & Year ended March 31, 2016

		Rs in Lakhs			
Sl No	Particulars	Quarter Ended		Year Ended	Year Ended
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.16 (Audited)	31.03.15 (Audited)
1	Income from Operations				
	Gross Sales Income	6121.20	5608.53	22535.44	18156.28
	Less Excise Duty	548.32	499.76	2212.11	1949.64
	a. Net Sales / Income from Operations (Net of Excise Duty)	5572.88	5108.77	20323.33	16206.64
	b. Other Operating Income	2.45	3.27	14.47	15.12
	Total Income from Operations (Net)	5575.33	5112.04	20337.80	16221.76
2	Expenses				
	a. Cost of Materials Consumed	4158.81	3677.24	16194.63	12060.51
	b. Purchases of Stock-in-Trade	181.13	296.23	712.78	1198.10
	c. Changes in Inventories of Finished Goods, WIP and Stock in Trade	(67.70)	481.15	141.05	75.84
	d. Employee Benefits Expenses	178.58	154.61	645.83	507.86
	e. Depreciation and Amortisation Expenses	18.92	21.95	78.77	98.18
	f. Other Expenses	899.29	346.85	1940.64	1715.93
	Total Expenses	5369.03	4978.03	19713.70	15656.42
3	Profit from Operations before Other Income , Finance Cost and Exceptional Items (1-2)	206.30	134.01	624.10	565.34
4	Other Income	18.24	23.72	53.91	45.77
5	Profit from Ordinary Activities Before Finance Costs & Exceptional Items (3+4)	224.54	157.73	678.01	611.11
6	Finance Costs	76.58	89.20	355.50	359.38
7	Profit from Ordinary Activities after Finance Costs but Before Exceptional Items (5-6)	147.96	68.53	322.51	251.73
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from Ordinary Activities Before Tax (7+8)	147.96	68.53	322.51	251.73
10	Tax Expenses				
	Current Tax	56.63	22.23	115.00	121.07
	Deferred Tax	(3.54)	0.00	(3.54)	(18.53)
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	94.87	46.30	211.05	149.19
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period (11+12)	94.87	46.30	211.05	149.19
14	Paid up Equity Share Capital (F.V. Rs 10/- each)	557.60	557.60	557.60	557.60
15	Reserves excluding Revaluation Reserve as per Balance sheet			980.55	818.06
16	a) Earning Per Share (Rs. 10/- each) (before Extra Ordinary Items)				
	Basic	1.70	0.83	3.78	2.68
	Diluted	1.70	0.83	3.78	2.68
	b) Earning Per Share (Rs.10/- each) (after Extra Ordinary Items)				
	Basic	1.70	0.83	3.78	2.68
	Diluted	1.70	0.83	3.78	2.68

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Audited Financial Results for the Quarter & Year ended March 31, 2016

Statement of Assets and Liabilities		(Rs. In lacs)	
		As at	
Particulars		31.03.2016	31.3.2015
		Audited	Audited
A. Equity And Liabilities			
1. Shareholder's funds			
(a) Share Capital		557.60	557.60
(b) Reserve & Surplus		980.55	818.06
Sub-total - Share Holder's Fund		1538.15	1375.66
2. Non- Current liabilities			
(a) Long term borrowings		111.97	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term Provisions		81.87	62.09
Sub-total - Non-Current liabilities		193.84	62.09
3. Current liabilities			
(a) Short term borrowings		4251.67	3603.00
(b) Trade Payables		549.12	351.04
(c) Other Current liabilities		244.32	361.37
(d) Short-term Provisions		233.76	225.09
Sub-total - Current liabilities		5278.87	4540.50
TOTAL - EQUITIES AND LIABILITIES		7010.86	5978.25
B. ASSETS			
1. Non - Current assets			
(a) Fixed Assets		904.16	463.60
(b) Non- Current Investments		19.09	19.09
(c) Deffered Tax Assets (Net)		4.13	0.58
(c) Long term- Loans and Advances		26.22	37.41
(d) Other Non-Current Assets		7.88	10.51
Sub-total - Non-Current Assets		961.48	531.19
2. Current assets			
(a) Current Investments			
(b) Inventories		1177.78	1697.72
(c) Trade Receivables		3293.84	2710.56
(d) Cash and Cash equivalents		420.62	279.73
(e) Short -term loans and advances		1124.03	639.25
(f) Other Current assets		33.11	119.80
Sub-total - Current Assets		6049.38	5447.06
TOTAL ASSETS		7010.86	5978.25

Jeevakal Bansal



Segment wise Revenue, Results and Capital Employed for the quarter & year ended March 31, 2016

Rs in Lakhs

Sl No	Particulars	Quarter Ended		Year Ended	Year Ended
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.16 (Audited)	31.03.15 (Audited)
1	Segment Revenue				
	External Turnover				
	a. Metal	921.79	1054.88	2663.87	0.00
	b. Metallic Oxides	3386.87	2868.00	12954.03	10974.54
	c. Plastic Additives	1542.28	1265.89	5186.75	5504.22
	d. Others	26.79	13.12	43.91	1272.71
	Total	5877.73	5201.89	20848.56	17751.47
	Less: Inter Segment Turnover	302.40	89.85	510.76	1529.71
	Net sales / Income from Operations	5575.33	5112.04	20337.80	16221.76
2	Segment Results				
	Profit / (Loss) (before Tax and Interest from each segment)				
	a. Metal	(4.15)	12.90	(44.39)	-
	b. Metallic Oxides	109.38	164.09	497.45	394.64
	c. Plastic Additives	129.08	46.35	425.76	290.70
	d. Others	(15.00)	2.68	(8.45)	(58.46)
	Total	219.31	226.02	870.37	626.88
	Less:				
	1 .Interest	7.78	89.20	286.70	359.38
	2. Other unallocable expenditure net off un-allocable income	63.57	68.29	261.16	15.77
	Total Profit before Tax	147.96	68.53	322.51	251.73
3	Capital employed				
	(Segment Assets Less Segment Liabilities)				
	a. Metal	907.88	633.53	907.88	0.00
	b. Metallic Oxides	2382.47	625.81	2382.47	1248.15
	c. Plastic Additives	1015.57	8.28	1015.57	664.14
	d. Others	147.38	338.49	147.38	1754.42
	e. Unallocated	(2915.15)	(112.53)	(2915.15)	(2291.05)
	Total	1538.15	1493.58	1538.15	1375.66

- Notes**
- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 26, 2016.
 - The Hon'ble High Court of Judicature at Madras, vide its Order dated December 4, 2014 sanctioned the Scheme of Arrangement (Demerger) between M/s. Pondy Oxides and Chemicals Limited ("Demerged Company" or "POCL") and M/s. POCL Enterprises Limited ("Resulting Company" or "POEL") and their respective shareholders. The Scheme provided for demerger and transfer of the Metallic Oxides Division, Plastic Additives Division, Zinc Refining Division and Alloying & Refining Division of Demerged Company into the Resulting Company w.e.f April 1, 2013 (The Appointed Date under the Scheme). Upon filing the Order of High Court with the Registrar of Companies, Tamilnadu, the Scheme became effective on December 22, 2014.
 - As per the Scheme of Arrangement (Demerger) as referred above, each member of M/s. Pondy Oxides and Chemicals Limited, whose name stood recorded in the Register of Member as on January 9, 2015 (Record Date) have been allotted 1 (One) Equity Share of Rs. 10/- each in the Company for every 2 (Two) Equity Shares of Rs. 10/- each held by the shareholders in M/s. Pondy Oxides and Chemicals Limited. Subsequently on receipt of the necessary approvals, the shares of the Company have been admitted for trading and listing on BSE Limited with effect from June 25, 2015.
 - Since the financial results for the quarter ended March 31, 2016 are part of the first financial year for which the quarterly results are to be filed and published by the Company in Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, the corresponding figures for the quarter ended March 31, 2015 are not furnished.
 - The Board of Directors have recommended a dividend of Re. 1/- per equity share (i.e., 10% on the Face Value of Rs, 10/- per equity share) for the Financial Year 2015-16, amounting to Rs. 67.11 Lakhs including the Dividend Tax of Rs. 11.35 Lakhs, which is subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - The Figures for the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable. The Figures for the quarter ended March 31, 2016 are the balancing figures between the Audited Figures in respect of the full Financial Year and the un-audited published year to date figures for the nine months ended December 31, 2015.

Place : Chennai
Date : 26.05.2016

For POCL Enterprises Limited

Devakar Bansal
Devakar Bansal
Managing Director
(DIN: 00232565)





JITESH & AJAY
CHARTERED ACCOUNTANTS
Crescent Court,
No.963/108 Poonamalle High Road,
3rd Floor, Egmore, Chennai – 600084
Ph – 044-43162212 /+91 9381010947
Email – jaclients@gmail.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
POCL ENTERPRISES LIMITED.**

1. We have audited the Financial Results of **POCL ENTERPRISES LIMITED** (the “Company”) for the quarter and year to date results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Financial Statements, which are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial results based on the audit of such financial statements, which have been prepared in accordance with the Accounting Standard notified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our Audit in accordance with the Auditing Standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit and in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - a) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period April 1, 2015 to March 31, 2016.

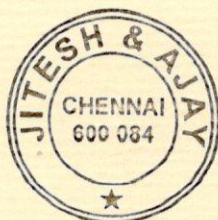


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The Financial Results for the quarter ended March 31, 2016 as reported in these results are balancing figures between audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review.

For Jitesh & Ajay,
Chartered Accountants
Firm Registration No: 015535S

Jitesh Parmar
Partner
Membership No. 209233



Place : Chennai
Date : May 26, 2016



POEL POCL ENTERPRISES LIMITED

Form - A
(For Audit Report with Un-modified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

SN	Particulars	Description
01.	Name of the Company	POCL Enterprises Limited
02.	Annual Financial Statements for the year ended	March 31, 2016
03.	Type of Audit Observation	Un-modified
04.	Frequency of Observation	N. A.

For **JITESH & AJAY**,
Chartered Accountants
Firm Registration No: 015535S

Jitesh Parmar
Partner
Membership No. 209233



Place : Chennai
Date : May 26, 2016

Mr. Devakar Bansal
Managing Director

Mr. D. P. Venkataraman
Audit Committee Chairman

Mr. N. Ravichandran
Chief Financial Officer

