



Ref: POEL/SKK/BSE/2018 - 19/37  
FEBRUARY 12, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of the Board Meeting - Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2018**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on February 12, 2019. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter and nine months ended December 31, 2018.

A copy of Un-Audited Financial Results for the quarter and nine months ended December 31, 2018 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,  
For **POCL ENTERPRISES LIMITED**

**AASHISH KUMAR K JAIN**  
COMPANY SECRETARY





## POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road,  
Nungambakkam, Chennai - 600034 Ph.044 - 49145454 Fax: 044 - 49145455  
Email Id: corprelations@poel.in Website : www.poel.in  
CIN : L52599TN1988PLC015731

**Unaudited Financial Results for the quarter and nine months ended December 31, 2018**

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 30, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations	9,791.90	11,009.69	13,598.78	34,989.78	35,407.41	49,430.64
	(b) Other Income (Net)	37.88	98.39	74.01	299.99	153.70	302.22
	<b>Total Income</b>	<b>9,829.78</b>	<b>11,108.08</b>	<b>13,672.79</b>	<b>35,289.77</b>	<b>35,561.11</b>	<b>49,732.86</b>
<b>2</b>	<b>Expenses</b>						
	a) Consumption of raw materials	7,420.39	10,550.98	12,728.26	29,364.84	31,516.53	42,965.81
	b) Purchase of stock-in-trade	614.32	300.08	-	3,032.64	16.86	723.53
	c) Changes in inventories of finished goods, work in progress and stock in trade	905.38	(728.73)	(321.03)	(241.45)	(138.71)	147.34
	d) Employee benefits expense	292.35	285.49	234.56	865.21	674.69	950.46
	e) Finance costs	223.18	264.90	199.18	766.07	528.39	762.29
	f) Depreciation and amortisation expense	37.64	37.91	37.86	112.91	108.56	149.42
	g) Excise duty expenses	-	-	-	-	874.47	874.47
	h) Other expenses	681.80	775.88	600.39	2,171.62	1,516.90	2,701.51
	<b>Total Expenses</b>	<b>10,175.06</b>	<b>11,486.51</b>	<b>13,479.22</b>	<b>36,071.84</b>	<b>35,097.69</b>	<b>49,274.83</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(345.28)</b>	<b>(378.43)</b>	<b>193.57</b>	<b>(782.07)</b>	<b>463.42</b>	<b>458.03</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(345.28)</b>	<b>(378.43)</b>	<b>193.57</b>	<b>(782.07)</b>	<b>463.42</b>	<b>458.03</b>
<b>6</b>	Tax expense						
	(1) Current Tax	-	-	52.08	-	151.01	153.13
	(2) Deferred Tax Liability / (Asset)	(5.34)	(7.75)	0.69	(16.01)	(1.95)	37.97
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>(339.94)</b>	<b>(370.68)</b>	<b>140.80</b>	<b>(766.06)</b>	<b>314.36</b>	<b>266.93</b>
<b>8</b>	Other comprehensive income, net of income tax	-	-	-	-	-	(15.50)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>(339.94)</b>	<b>(370.68)</b>	<b>140.80</b>	<b>(766.06)</b>	<b>314.36</b>	<b>251.43</b>
<b>10</b>	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
<b>11</b>	Earning per share (Rs) (not annualised)						
	- Basic	(6.10)	(6.65)	2.53	(13.74)	5.64	4.79
	- Diluted	(6.10)	(6.65)	2.53	(13.74)	5.64	4.79

**Notes:**

- 1 The above results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 12, 2019
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Post the applicability of GST with effect from 1st July 2017, Sales are required to be disclosed net of GST. Accordingly, the gross sales figures for the nine month ended 31st December 2018 are not comparable with the previous periods presented in the results.
- 4 Figures for previous year / period have been regrouped wherever necessary.
- 5 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2018

[Rs in Lakhs]

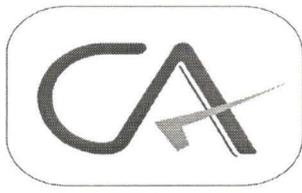
S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 30, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Metal	4,076.59	4,494.78	5,626.42	15,547.55	13,749.27	23,329.83
	b) Metallic Oxides	5,254.73	5,532.10	8,018.17	17,090.37	18,926.60	22,935.92
	c) Plastic Additives	1,525.93	1,771.87	1,612.60	4,966.83	5,197.12	6,968.50
	d) Others	55.03	59.15	-	260.41	61.38	216.35
	Total	10,912.28	11,857.90	15,257.19	37,865.16	37,934.37	53,450.60
	Less: Inter Segment Turnover	1,120.38	848.21	1,658.41	2,875.38	2,526.96	4,019.96
	<b>Revenue from operations (Net)</b>	<b>9,791.90</b>	<b>11,009.69</b>	<b>13,598.78</b>	<b>34,989.78</b>	<b>35,407.41</b>	<b>49,430.64</b>
<b>2</b>	<b>Segment Results</b>						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	(149.83)	(46.75)	160.08	(164.50)	298.73	406.72
	b) Metallic Oxides	91.95	36.03	272.73	316.38	781.67	725.96
	c) Plastic Additives	87.54	47.88	66.75	253.16	242.65	324.35
	d) Others	(1.76)	(2.60)	(0.50)	(6.15)	(18.55)	(14.76)
	<b>Total</b>	<b>27.90</b>	<b>34.56</b>	<b>499.06</b>	<b>398.89</b>	<b>1,304.50</b>	<b>1,442.27</b>
	Less : Finance Cost	223.18	264.90	199.18	766.07	528.39	762.29
	Less: Other unallocable expenditure net off unallocable income	150.00	148.09	106.31	414.89	312.69	221.95
	Profit /(Loss) from continuing operations	(345.28)	(378.43)	193.57	(782.07)	463.42	458.03
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>(345.28)</b>	<b>(378.43)</b>	<b>193.57</b>	<b>(782.07)</b>	<b>463.42</b>	<b>458.03</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Metal	4,826.61	5,977.02	7,103.34	4,826.61	7,103.34	7,165.81
	b) Metallic Oxides	6,006.98	6,309.42	7,448.48	6,006.98	7,448.48	7,246.08
	c) Plastic Additives	1,960.45	2,028.82	2,008.03	1,960.45	2,008.03	2,324.99
	d) Others	353.23	330.66	271.18	353.23	271.18	305.44
	e) Other unallocable corporate assets	449.76	485.99	386.19	449.76	386.19	504.85
	<b>Total assets</b>	<b>13,597.03</b>	<b>15,131.91</b>	<b>17,217.22</b>	<b>13,597.03</b>	<b>17,217.22</b>	<b>17,547.17</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Metal	2,100.02	2,041.46	2,948.12	2,100.02	2,948.12	3,282.79
	b) Metallic Oxides	1,117.90	1,715.73	1,918.00	1,117.90	1,918.00	1,845.66
	c) Plastic Additives	536.00	546.86	952.88	536.00	952.88	1,096.58
	d) Others	15.79	0.67	-	15.79	-	9.36
	e) Other unallocable corporate liabilities	6,543.72	7,203.65	7,227.56	6,543.72	7,227.56	7,182.39
	<b>Total liabilities</b>	<b>10,313.43</b>	<b>11,508.37</b>	<b>13,046.56</b>	<b>10,313.43</b>	<b>13,046.56</b>	<b>13,416.78</b>
<b>5</b>	<b>Capital Employed (Segment asset-Segment liabilities)</b>						
	a) Metal	2,726.59	3,935.56	4,155.22	2,726.59	4,155.22	3,883.02
	b) Metallic Oxides	4,889.08	4,593.69	5,530.48	4,889.08	5,530.48	5,400.42
	c) Plastic Additives	1,424.45	1,481.96	1,055.15	1,424.45	1,055.15	1,228.41
	d) Others	337.44	329.99	271.18	337.44	271.18	296.08
	<b>Total capital employed in segments</b>	<b>9,377.56</b>	<b>10,341.20</b>	<b>11,012.03</b>	<b>9,377.56</b>	<b>11,012.03</b>	<b>10,807.93</b>
	Unallocable corporate assets less corporate liabilities	(6,093.96)	(6,717.66)	(6,841.37)	(6,093.96)	(6,841.37)	(6,677.54)
	<b>Total Capital Employed</b>	<b>3,283.60</b>	<b>3,623.54</b>	<b>4,170.66</b>	<b>3,283.60</b>	<b>4,170.66</b>	<b>4,130.39</b>

For POCL ENTERPRISES LIMITED



Devakar Bansal  
Managing Director  
DIN : 00232565

Place : Chennai  
Date : 12/02/2019



**RAJU AND DAFTARY**

**CHARTERED ACCOUNTANTS**

No.963, 3<sup>rd</sup> Floor, Crescent Court,  
Poonamallee High Road, Egmore,  
Chennai – 600 084

Email: rajundaftary@gmail.com ; Phone: 7667409090 ; Firm Regn: 015535S

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED**

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and nine months ended December 31, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raju & Daftary**

**ICAI Firm Registration No.015535S**

**Chartered Accountants**

**Sumit Daftary**

**Partner**

**Membership No. 237510**



**Place** : Chennai

**Date** : February 12, 2019