



POEL POCL ENTERPRISES LIMITED

REF: POEL/SKK/BSE/2020 - 21/42
FEBRUARY 12, 2021

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

Sub: Financial Results for the quarter and nine months ended December 31, 2020.
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on February 12, 2021. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter and nine month ended December 31, 2020.

A copy of Un-Audited Financial Results for the quarter ended December 31, 2020 along with the Auditors Limited Review Report are enclosed.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:05 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**



AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD





POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and nine months ended December 31, 2020

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	9,380.37	7,895.54	9,454.73	20,461.33	26,325.83	34,686.62
	(b) Other Income (Net)	48.67	15.96	77.71	81.93	159.56	296.03
	Total Income	9,429.04	7,911.50	9,532.44	20,543.26	26,485.39	34,982.65
2	Expenses						
	a) Consumption of raw materials	9,007.36	5,398.91	9,113.59	17,939.40	24,949.61	32,256.95
	b) Purchase of stock-in-trade	113.02	35.28	4.74	153.24	293.87	132.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	(911.00)	1,513.76	(715.16)	(11.97)	(2,062.72)	(1,541.20)
	d) Employee benefits expense	268.06	225.34	278.45	657.61	854.30	1,114.41
	e) Finance costs	139.66	146.64	159.44	414.48	499.53	688.89
	f) Depreciation and amortisation expense	42.60	42.59	36.77	127.78	110.32	177.22
	g) Other expenses	562.81	467.75	636.41	1,212.73	1,647.05	2,307.29
	Total Expenses	9,222.51	7,830.27	9,514.24	20,493.27	26,291.96	35,135.96
3	Profit before exceptional items and tax (1-2)	206.53	81.23	18.20	49.99	193.43	(153.31)
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	206.53	81.23	18.20	49.99	193.43	(153.31)
6	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Earlier Period Tax	-	-	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	24.16	(8.27)	(15.87)	6.52	(47.59)	(92.81)
7	Net profit for the period (5-6)	182.37	89.50	34.07	43.47	241.02	(60.50)
8	Other comprehensive income, net of income tax	-	-	-	-	-	(1.02)
9	Total comprehensive income for the period (7+8)	182.37	89.50	34.07	43.47	241.02	(61.52)
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						2,798.42
12	Earning per share (Rs) (not annualised)						
	- Basic	3.27	1.61	0.61	0.78	4.32	(1.09)
	- Diluted	3.27	1.61	0.61	0.78	4.32	(1.09)

Notes:

- 1 The above results for the quarter and nine months ended December 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 12, 2021.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The outbreak of Covid-19 pandemic has caused significant disturbances and slowdown of economic activities. The company has taken into account potential impacts of Covid-19 in the preparation of the financial results. Based on the current indicators, management expects to recover the carrying amount of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 4 Figures for previous year / period have been regrouped wherever necessary.
- 5 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2020

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Segment Revenue						
	a) Metal	5,884.98	3,730.18	5,091.17	11,290.98	12,280.42	16,470.59
	b) Metallic Oxides	2,762.92	3,679.64	3,189.85	7,216.94	11,516.55	15,100.40
	c) Plastic Additives	1,457.41	1,336.38	1,483.55	3,701.73	4,282.19	5,520.37
	d) Others	61.08	53.52	11.68	119.62	98.11	117.81
	Total	10,166.39	8,799.72	9,776.25	22,329.27	28,177.27	37,209.17
	Less: Inter Segment Turnover	786.02	904.18	321.52	1,867.94	1,851.44	2,522.55
	Revenue from operations (Net)	9,380.37	7,895.54	9,454.73	20,461.33	26,325.83	34,686.62
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	305.34	91.31	126.82	322.63	448.02	538.08
	b) Metallic Oxides	93.77	125.40	100.92	168.87	235.07	141.65
	c) Plastic Additives	85.05	106.11	99.99	265.23	387.37	441.66
	d) Others	(7.57)	(4.38)	(3.35)	(13.72)	(6.72)	(6.65)
	Total	476.59	318.44	324.38	743.01	1,063.74	1,114.74
	Less : Finance Cost	139.66	146.64	159.44	414.48	499.53	688.89
	Less: Other unallocable expenditure net off unallocable income	130.40	90.57	146.74	278.54	370.78	579.16
	Profit / (Loss) from continuing operations	206.53	81.23	18.20	49.99	193.43	(153.31)
	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	206.53	81.23	18.20	49.99	193.43	(153.31)
3	Segment Assets						
	a) Metal	5,139.18	4,330.84	4,776.66	5,139.18	4,776.66	4,812.26
	b) Metallic Oxides	4,622.99	4,152.84	5,503.47	4,622.99	5,503.47	5,965.31
	c) Plastic Additives	2,105.91	1,744.50	1,730.19	2,105.91	1,730.19	2,150.68
	d) Others	493.46	431.73	376.64	493.46	376.64	445.45
	e) Other unallocable corporate assets	425.20	532.84	406.55	425.20	406.55	400.75
	Total assets	12,786.74	11,192.75	12,793.51	12,786.74	12,793.51	13,774.45
4	Segment Liabilities						
	a) Metal	2,389.67	1,486.12	1,595.28	2,389.67	1,595.28	2,051.94
	b) Metallic Oxides	316.38	315.42	1,139.19	316.38	1,139.19	2,376.32
	c) Plastic Additives	605.73	437.16	301.30	605.73	301.30	751.20
	d) Others	15.17	3.94	6.14	15.17	6.14	22.34
	e) Other unallocable corporate liabilities	6,060.30	5,733.00	6,093.06	6,060.30	6,093.06	5,216.63
	Total liabilities	9,387.25	7,975.64	9,134.97	9,387.25	9,134.97	10,418.43
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	2,749.51	2,844.72	3,181.38	2,749.51	3,181.38	2,760.32
	b) Metallic Oxides	4,306.61	3,837.42	4,364.28	4,306.61	4,364.28	3,588.99
	c) Plastic Additives	1,500.18	1,307.34	1,428.89	1,500.18	1,428.89	1,399.48
	d) Others	478.29	427.79	370.50	478.29	370.50	423.11
	Total capital employed in segments	9,034.59	8,417.27	9,345.05	9,034.59	9,345.05	8,171.90
	Unallocable corporate assets less corporate liabilities	(5,635.10)	(5,200.16)	(5,686.51)	(5,635.10)	(5,686.51)	(4,815.88)
	Total Capital Employed	3,399.49	3,217.11	3,658.54	3,399.49	3,658.54	3,356.02

For POCL ENTERPRISES LIMITED



Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 12/02/2021



RAJU AND DAFTARY

Chartered Accountants
Crescent Court,
963/108 Poonamallee High Road,
3rd Floor, Egmore, Chennai - 600084.
Rajundafтары@gmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and nine month ended December 31, 2020 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and nine month ended December 31, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2020.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the period ended December 31, 2020 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raju & Daftary
ICAI Firm Registration No.015535S

Chartered Accountants
Darpan Kumar
Partner
Membership No. 235817
UDIN: 21235817AAAABP4346



Place : Chennai
Date : February 12, 2021