

Annexure-I
Statement of Deviation / Variation in utilization of funds raised through preferential issue

Name of the listed entity	POCL Enterprises Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	June 18, 2025
Amount Raised	(iii) Rs. 58,29,96,846/- through issue and allotment of 28,86,123 Equity Shares, at the issue price of Rs. 202/- per share; and (iv) Rs. 2,84,20,491/- i.e. 25% of the total consideration of Rs. 11,36,81,964/- through issue and allotment of 5,62,782 Convertible Warrants at the issue price of Rs. 202/- per warrant.
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has noted that there was no deviation/variation in the utilization of funds raised through Preferential Issue of Equity Shares and Convertible Warrants.
Comments of the Auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

c) Utilisation of proceeds from the Preferential Issue of Equity Shares

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Towards funding organic and inorganic growth opportunities and strategic acquisitions including but not limited to entering into Joint Ventures, acquisition of shares whether resulting in Associate or otherwise, mergers, takeovers, acquisition by Slump Sale etc., or acquisition of any business undertaking on going concern basis or acquisition directly by the Company.	Nil	19,00,00,000/-	Nil	19,00,00,000/-	Nil	No Deviation
To meet the working capital requirement of the company, including the working capital requirements of the undertaking /company acquired by way of strategic acquisitions either in the form of equity shares/ preference shares/ quasi-equity/ unsecured loan.	Nil	33,50,00,000/-	Nil	33,50,00,000/-	Nil	No Deviation

Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipments, manufacturing units, building, land, etc., and refurbishment and renovation of Company Assets.	Nil	3,30,00,000/-	Nil	Nil*	Nil	No Deviation
For general corporate purposes, which include, inter alia, meeting general corporate exigencies, contingencies and expenses as applicable in such manner and proportion as may be decided by the Board from time to time, and/ or any other general purposes as may be permissible under the applicable laws.	Nil	2,49,96,846/-	Nil	2,49,96,846	Nil	No Deviation
Total		58,29,96,846/-				

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

d) Utilisation of proceeds from the Preferential Issue of Convertible Warrants**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the working capital requirement of the company, including the working capital	Nil	3,36,82,176/-	Nil	2,84,20,491/-	Nil	No Deviation

requirements of the undertaking /company acquired by way of strategic acquisitions either in the form of equity shares/ preference shares/ quasi-equity/ unsecured loan.						
Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipments, manufacturing units, building, land, etc., and refurbishment and renovation of Company Assets.	Nil	7,99,99,788/-	Nil	Nil	Nil	No Deviation
Total		11,36,81,964/-				
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.						

*Pending the final utilization of the proceeds from the preferential issue, the company has invested Rs. 3.30 crores in a money market instrument i.e., in Invesco India Arbitrage Fund - Regular Plan Growth, as an interim use of the proceeds, which is in line with the approval sought from the shareholders for raising these funds.

**The Company has received Rs. 2,84,20,491/- i.e., 25% of the total consideration of Rs. 11,36,81,964/- and the balance of 75% of the consideration will be received at the time of conversion of warrants into equity share, within 18 months from the date of the allotment of warrants.

Yours faithfully,

For **POCL ENTERPRISES LIMITED**

AASHISHKUMAR
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CHAND JAIN

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KAILASH CHAND JAIN
Date: 2025.11.14
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AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD