

CHAIRMAN'S ADDRESS AT THE 38TH ANNUAL GENERAL MEETING OF POCL ENTERPRISES LIMITED

Namaste and a very Good Evening to all our esteemed shareholders, fellow members on the Board and distinguished guests!!

It is my pleasure to welcome you to the 38th Annual General Meeting of POCL Enterprises Limited. At the outset, I express my sincere gratitude to all our shareholders for your continued association, trust and confidence in POEL. Your faith in our leadership has been a constant source of encouragement and we remain deeply committed to strengthening that trust through responsible growth, sound governance and sustainable value creation.

Financial Year 2025–26 was a year of meaningful progress for POEL. Amid an evolving and challenging business environment, we remained focused on our fundamentals while simultaneously strengthening our capabilities for the future. The year marked an important phase of strategic consolidation and capacity building, as we strengthened our core operations and expanded our presence across the non-ferrous metals value chain. While delivering on our business objectives, we have also remained conscious of our responsibilities towards our people, our community, the environment and all our stakeholders. Our focus has been, and will continue to be, on building a stronger and more resilient organisation, that is capable of creating sustainable long-term value.

With a strong foundation built over the years, and with agility and innovation at the heart of our approach, we continue to move forward with confidence and purpose. We remain committed to identifying new opportunities, adapting to changing market dynamics and strengthening our capabilities to support the Company's next phase of growth.

Like the previous years, this year's AGM too is being hosted on a digital platform. While I would have certainly valued the opportunity to meet many of you in person, I am pleased that technology enables us to come together today, connect with one another to reflect on the Company's performance and look towards the opportunities before us.

Before I take you through the key highlights and performance of the financial year 2025-26, let me first set the context by briefly reflecting on the broader economic environment in which we have been operating.

Global & Indian Economic Scenario

The global economy remained resilient yet challenging during the year 2025, amid geopolitical tensions, evolving trade policies and volatility in commodity markets. Global trade and manufacturing continued to show resilience, although supply chains remained under pressure. Towards the end of the financial year 2025–26, heightened tensions in

West Asia, including concerns around the Strait of Hormuz, contributed to volatility in crude oil and other commodity prices, thereby increasing pressure on energy costs, imported inputs and international trade flows. These developments reinforced the importance of supply-chain resilience and prudent cost management for businesses operating across global markets.

Looking ahead, global growth is projected at 3% in 2026 and 3.4% in 2027, although the recovery is expected to remain uneven. Geopolitical developments, trade policies, commodity prices and the pace of monetary easing will continue to influence the global business environment. For businesses engaged in international trade and manufacturing, managing volatility in commodity prices, freight costs and supply chains will remain important, while evolving global trade patterns are also creating opportunities for greater diversification and integration.

Against this backdrop, the Indian economy demonstrated strong resilience during FY 2025–26, with real GDP growth of 7.7%, compared with 7.1% in the previous year, supported by robust domestic consumption, sustained investment, infrastructure development and manufacturing activity. Further, the implementation of the four Labour Codes marked a major structural reform towards simplifying compliance, enhancing workforce flexibility and strengthening employee welfare. Looking ahead, Indian economy is projected to grow at 6.4% to 6.9% in FY 2026–27, supported by domestic demand, infrastructure spending, manufacturing capacity expansion and structural reforms. India's large domestic market and growing integration with global value chains is expected to continue to provide a strong foundation for sustained growth, while businesses will need to remain agile, efficient and responsive to changing global conditions.

As we navigate these evolving conditions, we remain focused on building resilience, pursuing sustainable growth and creating long-term value for our shareholders.

Financial & Segment Performance for FY 2025-26

Let us now delve into the performance of your Company during the financial year 2025–26. I request my colleague on the Board, Dr. Padam Bansal, to brief the members on the performance of the financial year 2025–26, as well as to share the outlook and plans for the future.

Thank you Dr. Balachandran.

Friends! I am pleased to share that, despite a challenging external environment, FY 2025–26 was a year of steady progress, stronger profitability and important strategic milestones for POEL. Throughout the year, we remained focused on strengthening our

core businesses, improving operational efficiency and laying a stronger foundation for sustainable growth in the years ahead.

POEL continued to demonstrate resilience in its operating performance during the year. Revenue from Operations stood at Rs. 1,431 Crores, compared with Rs. 1,450 Crores in the previous financial year. This marginal decline of 1.27% in revenue was due to the strategic and planned shutdown of our Maraimalai Nagar facility for upgrading the pollution-control systems. While this temporarily limited the production volumes, these upgrades represent a forward-looking investment in environmental compliance, operational efficiency and the long-term resilience of our operations. Importantly, despite these temporary operational adjustments, the Company successfully sustained its top-line performance, finishing nearly at par with the previous year's revenue.

Dear Members! Our three business segments i.e., Metals, Metallic Oxides, and Plastic Additives, continue to provide a resilient operating base. Our Metal segment remained the largest contributor with a revenue of Rs. 1,051.81 Crores, while our Metallic Oxides segment maintained its positive momentum, contributing Rs. 444.41 Crores, and our Plastic Additives segment delivered encouraging growth with a revenue contribution of Rs. 104.85 Crores.

More encouragingly, our profitability strengthened significantly during the previous year. EBITDA increased from Rs. 63.93 Crores to Rs. 76.03 Crores, registering a strong growth of 18.93%. Similarly, Profit After Tax increased from Rs. 31.18 Crores to Rs. 39.61 Crores, representing an impressive growth of 27.04%. This improvement reflects our sharp focus on margin expansion, disciplined cost control, and operating efficiency.

Strategic & Operational Milestones

Let me now highlight the major strategic and operational milestones that defined FY 2025–26.

To begin with, we significantly deepened our footprint in the zinc segment through value-added processing and strategic market expansion, achieving initial sales of approximately 1,815 Metric Tonnes. Additionally, building on our expertise in lead-copper cable processing, we also successfully completed our first year of dedicated copper scrap processing, recovering high-grade copper variants.

Another monumental milestone achieved during FY 2025–26 was the prestigious London Metal Exchange Brand Listing for “POEL LEAD,” which earned our Company global recognition and seamless access to LME-approved warehouses worldwide. Complemented by our existing MCX listing, this international benchmark significantly enhanced the global credibility and market acceptance of our lead products, driving our export sales to an impressive growth of Rs. 331.78 Crores, up from Rs. 217.31 Crores in

the previous year, representing a robust growth of 52.66% and firmly consolidating POEL's presence across domestic and international trade frontiers.

Equally important, to support our strategic growth ambitions, POEL successfully raised Rs. 69.67 Crores in June 2025 through a preferential issue of equity shares and convertible warrants. This fresh capital infusion has strengthened our ability to pursue capacity expansion, strategic diversification, and future-ready growth initiatives.

Turning to strategic investments, a transformative development during the year was our acquisition of 40% equity stake and 85% of preference shares in Planetfirst Green Private Limited (Planetfirst), making Planetfirst an Associate Company. Featuring a state-of-the-art lead recycling facility in Surat, Gujarat, Planetfirst gives us a strategic operational foothold in North-Western India, complementing our existing southern manufacturing footprint.

This partnership is already delivering strong financial and operational results. Planetfirst generated a robust turnover of Rs. 245 Crores in FY 2025–26 following our association, with POEL's share of profit standing at Rs. 186.87 Lakhs and elevating our Consolidated Net Worth to Rs. 194.55 Crores as of March 31, 2026. Operationally, Planetfirst successfully expanded its lead refining capacity during the year from 21,000 to 37,500 Metric Tonnes Per Annum, thereby establishing a strong foundation for scalable growth.

As the next strategic step in this journey, your Board approved the Scheme of Amalgamation of Planetfirst with and into POEL, with an Appointed Date of April 1, 2026. Subsequent to year-end, we received the Observation Letter dated July 7, 2026, from BSE Limited conveying its "No Adverse Observation." The Scheme has recently been filed before the Hon'ble National Company Law Tribunal, Chennai Bench, for the necessary directions and sanction. This amalgamation will unify our lead recycling platform, unlocking operational synergies, maximizing capacity utilization, and achieving greater economies of scale.

Dividend

At POEL, the interests of our shareholders are always at priority. Based on the Company's performance, your Directors are pleased to recommend a final dividend of 40% for the financial year 2025–26, in addition to the 20% interim dividend already declared during the year. This takes the total dividend for the financial year 2025-26 to 60%. This reflects the Board's continued commitment to enhancing shareholder value year-on-year, compared to the dividend of 35% declared and paid for the financial year 2024–25.

Dear Members! We truly value the trust and confidence you place in POEL. As we continue to grow the business and create new opportunities, we will remain focused on delivering

sustainable value and ensuring that our shareholders continue to be an important part of our success.

Corporate Social Responsibility (CSR)

Our commitment to Corporate Social Responsibility remains an important part of who we are at POEL. We believe that our responsibility extends beyond business performance, to making a meaningful difference in the communities around us. During the year, we continued to support initiatives focused on promotion of education, healthcare and nutrition, sanitation and the welfare of senior citizens, with a total CSR spend of Rs. 53.24 lakhs, surpassing our CSR obligation. At POEL, CSR is not merely a statutory requirement, but a meaningful opportunity to contribute to society, and we will continue to identify and support initiatives that promote an inclusive, sustainable and equitable future.

Outlook and moving forward

Moving forward to our recent developments, your Company has acquired a 51% equity stake in Trichy Metals and Alloys Private Limited (TMA) for Rs. 12.47 Crores. Headquartered in Trichy, Tamil Nadu, TMA brings an established market presence in lead and non-ferrous metals, with an installed lead refining capacity of 26,000 Metric Tonnes Per Annum. This strategic acquisition expands our manufacturing footprint in Southern India, strengthens our raw material sourcing, and creates a strong launchpad for future diversification. Looking ahead to Financial Year 2026–27 and beyond, our primary focus will be on maximizing the combined capacity utilization.

We will also continue to scale our zinc metal and copper scrap processing businesses, with the vision of developing copper processing into a major business vertical with a potential revenue scale of 300 to 400 Crore Rupees over the coming years.

Dear Members! When we review the year as a whole, our progress is encouraging. We have strengthened our core businesses, expanded our presence across the lead recycling value chain, diversified into high-potential non-ferrous metals, and elevated our products to international brand status. As we move ahead, our priorities remain clear towards sustainable growth, stronger execution, operational efficiency, and disciplined expansion. With these priorities guiding us, we remain committed to building a stronger and more resilient POEL for the years ahead.

On that note, I would now request Dr. Balachandran to please continue.

Thank you, Dr. Padam.

Note of Appreciation

As I bring my address to a close, I would like to take this opportunity to express my sincere gratitude to everyone who has contributed to POEL's journey and progress. I extend my sincere appreciation to our Board members, leadership team, employees, shareholders, investors, suppliers, and customers, each of whom plays a vital role in our continued success. I also extend my special appreciation to our banking partners HDFC Bank, Kotak Mahindra Bank and DBS Bank, for their unwavering support in keeping our operations seamless. The progress we have achieved is a reflection of the collective efforts and strong relationships we have built over the years. With this continued support and collaboration, we look forward to taking POEL to greater milestones in the years ahead.

Thank you once again for your faith in POEL!

Ramachandran Balachandran
Chairman

Date: 28.09.2026

Place: Chennai