POEL POCL ENTERPRISES LIMITED

**Annexure-II**

**Statement of Deviation / Variation in utilization of funds raised through preferential issue**

| | |
|---|---|
| **Name of the listed entity** | POCL Enterprises Limited |
| **Mode of Fund Raising** | Preferential Issue |
| **Date of Raising Funds** | June 18, 2025 |
| **Amount Raised** | (i) Rs. 58,29,96,846/- through issue and allotment of 28,86,123 Equity Shares, at the issue price of Rs.202/- per share; and<br>(ii) Rs. 2,84,20,491/- i.e., 25% of the total consideration of Rs. 11,36,81,964/- through issue and allotment of 5,62,782 Convertible Warrants at the issue price of Rs.202/- per warrant. |
| **Report filed for Quarter ended** | September 30, 2026 |
| **Monitoring Agency** | Not Applicable |
| **Monitoring Agency Name, if applicable** | Not Applicable |
| **Is there a Deviation / Variation in use of funds raised** | No |
| **If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** | Not Applicable |
| **If Yes, Date of shareholder Approval** | Not Applicable |
| **Explanation for the Deviation / Variation** | Not Applicable |
| **Comments of the Audit Committee after review** | The Audit Committee has noted that there was **no deviation/ variation** in the utilization of funds raised through Preferential Issue of Equity Shares and Convertible Warrants. |
| **Comments of the Auditors, if any** | Nil |

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CIN : L52599TN1988PLC015731
AN ISO CERTIFIED COMPANY

| Objects for which funds have been raised and where there has been a deviation, in the following table<br>a) Utilisation of proceeds from the Preferential Issue of Equity Shares | | | | | | |
|---|---|---|---|---|---|---|
| **Original Object** | **Modified Object, if any** | **Original Allocation** | **Modified allocation, if any** | **Funds Utilised** | **Amount of Deviation/ Variation for the quarter according to applicable object** | **Remarks if any** |
| Towards funding organic and inorganic growth opportunities and strategic acquisitions including but not limited to entering into Joint Ventures, acquisition of shares whether resulting in Associate or otherwise, mergers, takeovers, acquisition by Slump Sale etc., or acquisition of any business undertaking on going concern basis or acquisition directly by the Company. | Nil | 19,00,00,000/- | Nil | 19,00,00,000/- | Nil | No Deviation |
| To meet the working capital requirement of the company, including the working capital requirements of the undertaking /company acquired by way of strategic acquisitions either in the form of equity shares/ preference shares/ quasi-equity/ unsecured loan. | Nil | 33,50,00,000/- | Nil | 33,50,00,000/- | Nil | No Deviation |

| | | | | | | |
|---|---|---|---|---|---|---|
| Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipments, manufacturing units, building, land, etc., and refurbishment and renovation of Company Assets. | Nil | 3,30,00,000/- | Nil | 1,31,00,000/-* | Nil | No Deviation |
| For general corporate purposes, which include, inter alia, meeting general corporate exigencies, contingencies and expenses as applicable in such manner and proportion as may be decided by the Board from time to time, and/ or any other general purposes as may be permissible under the applicable laws. | Nil | 2,49,96,846/- | Nil | 2,49,96,846/- | Nil | No Deviation |
| **Total** | | **58,29,96,846/-** | | **56,30,96,846/-** | | |

**Deviation or variation could mean:**
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.,

**b) Utilisation of proceeds from the Preferential Issue of Convertible Warrants****

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|
| To meet the working capital requirement of the company, including | Nil | 3,36,82,176/- | Nil | 2,84,20,491/- | Nil | No Deviation |

| | | | | | | |
|---|---|---|---|---|---|---|
| the working capital requirements of the undertaking /company acquired by way of strategic acquisitions either in the form of equity shares/ preference shares/ quasi-equity/ unsecured loan. | | | | | | |
| Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipment, manufacturing units, building, land, etc., and refurbishment and renovation of Company Assets. | Nil | 7,99,99,788/- | Nil | Nil | Nil | No Deviation |
| **Total** | | **11,36,81,964/-** | | **2,84,20,491/-** | | |
| **Deviation or variation could mean:**<br>(a) Deviation in the objects or purposes for which the funds have been raised or<br>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or<br>(c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc., | | | | | | |

*Pending the final utilization of the proceeds from the preferential issue, the company had invested Rs.3.30 crores in a money market instrument, as an interim use of the proceeds, which is in line with the approval sought from the shareholders for raising these funds and out of the same, the Company has redeemed the said investment upto Rs. 1,31,00,000/- and has utilized the said funds towards the approved objects. The balance amount still stands invested as on September 30, 2026.

**The Company has received Rs.2,84,20,491/- i.e., 25% of the total consideration of Rs. 11,36,81,964/- and the balance of 75% of the consideration will be received at the time of conversion of warrants into equity share, within 18 months from the date of the allotment of warrants. None of the warrant holders have exercised the option of conversion of warrants to equity shares during the quarter ended September 30, 2026.

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISHKUMAR KAILASH CHAND JAIN
Digitally signed by AASHISHKUMAR KAILASH CHAND JAIN
Date: 2026.11.13 19:47:15 +05'30'

**AASHISH KUMAR K JAIN**
**COMPANY SECRETARY & FINANCE HEAD**